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Understand better.**



## Discover Essential HVAC Industry Insights for 2024

Staying on top of the ever-evolving HVAC landscape is crucial for business owners looking to excel in the industry. As the HVAC sector continues to expand, it's essential to be aware of the latest trends and key statistics shaping the market.

**The HVAC industry is a diverse and dynamic field,** generating significant revenue and employing a substantial workforce. Understanding the nuances and opportunities within this sector is paramount for sustained growth and success.



### **Key highlights and trends for 2024 in the HVAC industry include:**

- The global HVAC market surpassed \$159 billion in 2022 and is projected to surge to \$227 billion by 2028.
- HVAC businesses in the USA contribute substantially to the economy, boasting annual revenues of \$150 billion and employing 1.5 million people.
- Anticipated growth within the HVAC sector is set at a steady CAGR of 6.1% from 2021 to 2026.
- Notable segments like smart HVAC systems and indoor air quality are gaining momentum, revolutionizing the industry.

**Stay ahead of the curve and explore our  
comprehensive guide to gain crucial  
insights and make informed decisions in  
the dynamic world of HVAC in 2024.**